



Homestead Exemptions

What is a Homestead Exemption?

A homestead exemption reduces the taxable value of your home which saves you money on your property taxes. The homestead exemption also limits the increase in the assessed value of your home to 10% each year. All Texas homeowners are able to apply for a General Residence Homestead Exemption for their primary residence. Other exemptions are available to homeowners who are over 65, veterans or disabled, and require the same application process.

Who qualifies?

These requirements must be met to receive the exemption:

1. You must own and occupy the home as your primary residence on January 1st in the year that you apply for the homestead exemption.
2. You may apply for a prorated homestead exemption in the year you purchase and occupy the home if the property was not claimed as a homestead by the previous owner i.e. the property was a rental or is a new construction home.
3. You may only claim one property as homestead in Texas or in any other state at a time.
4. Only individual homeowners (not corporations or other entities) may receive a homestead exemption. Family Trusts may qualify, check with the local appraisal district for requirements.
5. A homestead can be a house, condominium, or a manufactured home together with land also owned by the homeowner and used as a yard or for another purpose related to the residential use of the home.
6. **Senate Bill 1801**, effective Sept 1, 2023
Texas homeowners will see the school district homestead exemption on their property tax bill increase from \$40,000 to \$100,000 of their home's assessed value.

The bill also allows for the county appraisal district to establish a procedure for the periodic review of homestead exemptions once every 5 years. The chief appraiser for each county will establish a schedule for said review.

capitol.texas.gov/BillLookup/History.aspx?LegSess=88R&Bill=SB1801

How do homeowners apply?

1. Complete the **Application for Residential Homestead Exemption**. The application is available on the websites of most county appraisal districts, or at the Texas Comptroller's website at:
<http://comptroller.texas.gov/taxinfo/taxforms/50-114.pdf>
2. Include a copy of your **DRIVER'S LICENSE** or **IDENTIFICATION CARD** from the Texas Department of Public Safety at www.txdps.state.tx.us. The address **MUST MATCH** the homestead address.
3. Take a copy of the **RECORDED DEED** in case the Appraisal District has not yet updated court records. Contact us at IndependenceTitle.com if you need help securing a copy of your recorded deed.
4. Provide documentation of **veteran** or **disabled status** if claiming this exemption.

For more information on all types of property tax exemptions, contact your local county appraisal district office, or visit:

<http://comptroller.texas.gov/taxinfo/proptax/exemptions.html>



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