

# PARAGRAPH 5 “LEGAL HOLIDAYS” REFERENCE GUIDE

## Paragraph 5A. (2)

“Legal Holiday” means a legal holiday described in Sections 662.003 (a) and 662.003(b)(4) and (6), Texas Government Code.

The updated contract language references the **Texas Government Code** to define which legal holidays apply to the delivery timeline for the earnest money and option fee. Those holidays are listed in the reference guide on the right.

INCLUDED as “Legal Holiday” in Paragraph 5	Date
New Year’s Day	January 1st
Martin Luther King Jr. Day	Third Monday in January
Presidents’ Day	Third Monday in February
Memorial Day	Last Monday in May
Emancipation Day	June 19
Independence Day	July 4
Labor Day	First Monday in September
Veterans Day	November 11
Thanksgiving Day	Fourth Thursday in November
Friday After Thanksgiving	Friday After Thanksgiving
Christmas Day	December 25



## Things to Consider When Calculating Contract Timelines:

### Consider the following for all contract timelines:

- Use calendar days when calculating contract deadlines. WEEKENDS COUNT!
- The day the timeline begins should be considered Day 0. The next day will be Day 1, and so on.
- Contract timelines end at midnight, unless otherwise stated in the contract.

### For the purposes of Paragraph 5:

- If the last day to deliver the earnest money and option fee falls on a Saturday, Sunday, or a defined “Legal Holiday,” the deadline is extended to the next day that is NOT a Saturday, Sunday, or Legal Holiday.
- Not all Texas state holidays count as “Legal Holidays” under Paragraph 5. There are other state holidays under the Texas Government Code, but only those defined in the contract should be counted.
- Remember! Termination Option deadline is 5PM!